

|                      |                                |                  |                       |
|----------------------|--------------------------------|------------------|-----------------------|
| <b>Policy Type:</b>  | GOVERNANCE PROCESS POLICY GP 9 |                  |                       |
| <b>Policy Title:</b> | Governance Investment          |                  |                       |
| <b>Last Updated:</b> | September 26, 2002             | <b>Reviewed:</b> | Annually in September |

The Board recognizes the importance of its governance job and commits to investing resources towards governing with excellence.

1. Board skills, methods and supports will be sufficient to ensure governing with excellence.
  - a) Education and training will be used to orient new Board members, as well as to maintain and increase existing Board member skills.
  - b) Outside monitoring assistance will be arranged so that the Board can exercise confident control over organizational performance. This includes but is not limited to financial audit.
  - c) Outreach mechanisms will be used as needed to ensure the Board's ability to listen to owner viewpoints and values.
2. Costs will be prudently incurred, though not at the expense of endangering the development and maintenance of superior capability. These costs will be within the Board's approved budget.